

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL</b> (Executive Councillor for Finance &amp; Resources)</p>
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## **Treasury Management, Investment and Capital Strategy**

The Council is required by regulations issued under the Local Government Act 2003, to produce a Treasury Management, Investment and Capital Strategy.

CIPFA have recently consulted on changes to the Prudential Code and the Treasury Management Code. The revised codes were due for publication at the time of writing the report and changes in response to the known updates have been reflected. The most notable of these changes was the requirement to produce an annual Capital Strategy which was provided at Appendix A to the report.

The DCLG have also consulted on changes to the Investment Guidance and Minimum Revenue Provision Guidance and the consultation closed on 22 December. The revised guidance is expected to be issued early in 2018 and to apply for financial years commencing on or after 1 April 2018. The report therefore reflected the new requirements. The most notable change was the requirement to expand the Investment Strategy to non-financial assets such as investments in property.

The Strategy and Resources Committee resolved to endorse the recommendations.

Accordingly, Council is recommended to:

Approve this report, including the estimated Prudential & Treasury Indicators for 2017/18 to 2020/21, inclusive, as set out in Appendix D.